

Oil futures rose during the Asian session on Wednesday.

On the New York Mercantile Exchange, May oil futures were trading at \$69.25 per barrel at the time of writing, up 0.36%.

Previously traded at session highs at \$69.25 per barrel. Oil was likely to find support at \$66.88 and resistance at \$69.68.

The Dollar Futures Index, which tracks the performance of the U.S. dollar against a basket of six major currencies, recorded gains of 0.10% trading at \$103.93.

Elsewhere on ICE, Brent crude for June delivery recorded gains of 0.33%, trading at \$72.63 per barrel, while the spread between Brent and WTI crude remained at \$3.38 per barrel in the contracts.