Oil Futures rose during the European session on Friday.

On the New York Mercantile Exchange, March Oil Futures were traded at \$71.58 per barrel at the time of writing, up 0.41%.

Previously traded at session highs at \$ per barrel. Oil was likely to find support at \$70.22 and resistance at \$73.68.

The Dollar Futures Index, which tracks the performance of the U.S. dollar against a basket of the six major currencies, registered a loss of 0.61%, trading at \$106.56.

Elsewhere on the ICE, April Brent Oil recorded a gain of 0.56%, trading at \$75.44 per barrel, while the spread between Brent and WTI remained at \$3.86 per barrel in the contracts.