

## **Oil Stabilizes After Initial Losses Reduced by U.S. Tariff Delay**

Oil prices closed stable on Thursday, recovering from initial losses of more than 1% as announcements of U.S. tariffs were postponed until at least April, fueling hopes that the world can avoid a trade war that could pressure economies and energy demand.

Brent crude futures fell \$0.16, or 0.21%, to \$75.02 per barrel. U.S. West Texas Intermediate (WTI) crude ended down \$0.08, or 0.11%, at \$71.29 per barrel.

Prices had dropped earlier due to concerns among traders that a potential peace agreement between Russia and Ukraine could lead to an end of sanctions against Moscow, potentially increasing global energy supply.

U.S. President Donald Trump ordered economic and trade officials to study reciprocal tariffs against countries imposing tariffs on American products. Their recommendations are not expected until after April 1, allowing more time for negotiations with trading partners, market participants said.

“We saw a significant recovery in prices due to tariffs that won’t take effect until April,” said Phil Flynn, senior analyst at Price Futures Group. “This will allow time for negotiation.”