

## **Oil Futures Decline During Asian Session**

On the New York Mercantile Exchange, March oil futures were trading at \$72.44 per barrel at the time of writing, down 0.17%.

Previously, they traded at a session low of \$ per barrel. Oil was expected to find support at \$70.43 and resistance at \$72.61.

The Dollar Index Futures, which tracks the performance of the U.S. dollar against a basket of six major currencies, recorded a gain of 0.12%, trading at \$108.32.

Elsewhere on ICE, April Brent crude futures gained 0.22%, trading at \$76.04 per barrel, while the spread between Brent crude and West Texas Intermediate (WTI) stood at \$3.60 per barrel in contracts.