

**Oil futures fell during the Asian session on Wednesday.**

On the New York Mercantile Exchange, March oil futures traded at \$72.47 per barrel at the time of writing, down 0.32%.

Earlier, they traded as low as \$70.68 per barrel. Oil was expected to find support at \$70.68 and resistance at \$75.18.

The Dollar Index Futures, which tracks the performance of the U.S. dollar against a basket of six major currencies, recorded a loss of 0.10% to trade at \$107.71.

Elsewhere on the ICE, Brent crude for April delivery saw a loss of 0.43%, trading at \$75.87 per barrel, while the spread between Brent crude and West Texas Intermediate remained at \$3.40 per barrel in contracts.