Oil Futures rose during the Asian session on Tuesday.

On the New York Mercantile Exchange, March oil futures traded at \$72.42 per barrel at the time of writing, up 1.01%.

Previously, they traded at session highs of \$ per barrel. Oil was expected to find support at \$71.94 and resistance at \$75.15.

The Dollar Index Futures, which tracks the performance of the U.S. dollar against a basket of six major currencies, recorded losses of 0.31%, trading at \$108.54.

Elsewhere on the ICE, Brent crude for April delivery gained 0.49%, trading at \$75.59 per barrel, while the spread between Brent crude and crude oil stood at \$3.17 per barrel in the contracts.