

## **Oil Futures dropped during the Asian session**

Oil Futures dropped during the Asian session on Thursday.

On the New York Mercantile Exchange, January Oil Futures were trading at \$68.53 per barrel at the time of writing, down by 0.01%.

Earlier, they had traded at the session's low of \$67.71 per barrel. Oil was likely to find support at \$67.71 and resistance at \$70.52.

The U.S. Dollar Index Futures, which tracks the performance of the U.S. dollar against a basket of the six major currencies, registered a loss of 0.02%, trading at \$106.27.

Elsewhere on the ICE, February Brent Oil Futures recorded a loss of 0.00%, trading at \$72.31 per barrel, while the spread between Brent Oil and WTI Oil was at \$3.78 per barrel in contracts.