

Oil futures rose during the Asian session on Friday.

On the New York Mercantile Exchange, January Oil Futures were trading at \$70.44 per barrel at the time of writing, up by 0.49%.

Earlier, they had traded at session highs of \$ per barrel. Oil was expected to find support at \$66.53 and resistance at \$70.57.

The U.S. Dollar Index Futures, which tracks the performance of the U.S. dollar against a basket of six major currencies, recorded a loss of 0.04%, trading at \$106.97.

Elsewhere on the ICE, Brent Crude for January delivery posted a gain of 0.39%, trading at \$74.52 per barrel, while the spread between Brent Crude and WTI Crude stood at \$4.08 per barrel in contracts.