

Oil Futures Rise During Asian Session

Oil futures rose during the Asian session on Wednesday.

At the New York Mercantile Exchange, December oil futures were trading at \$68.38 per barrel at the time of writing, up 0.38%.

Earlier in the session, prices had traded higher, reaching a peak of \$68.50 per barrel. Oil was expected to find support at \$67.75 and resistance at \$72.88.

The Dollar Index Futures, which tracks the performance of the U.S. dollar against a basket of six major currencies, saw a 0.07% loss, trading at \$105.88.

Elsewhere on the ICE, January Brent crude futures gained 0.38%, trading at \$72.16 per barrel, while the spread between Brent and WTI crude stood at \$3.78 per barrel in the contracts.