Oil futures rose during the Asian session on Friday.

On the New York Mercantile Exchange, December oil futures were trading at \$70.52 per barrel at the time of writing, up 1.82%.

Previously traded at the session high of \$ per barrel. Oil was likely to find support at \$66.72 and resistance at \$70.81.

The Dollar Futures Index, which tracks the performance of the U.S. dollar against a basket of six major currencies, registered a gain of 0.01% to trade at \$103.89.

Elsewhere on the ICE, January Brent crude oil registered a gain of 1.68% to trade at \$74.03 per barrel, while the spread between Brent and WTI oil stood at \$3.51 per barrel in contracts.