

Maputo, 2019.11.25

To: SAHARA ENERGY RESOURCE LIMITED 21-23 VICTORIA STREET 2nd Floor, DOUGLAS IM1 2LW ISLE OF MAN Tel:41227866131

Att: Mr. COLLIN RACAH

Ref: Invitation for Bids IMOPETRO/CACL/05/2019
PURCHASER, S NOTICE OF AWARD TO SUCCESSFUL BIDDER
(Ref 1.19.1 from the bidding documents)

This is to advise SAHARA ENERGY RESOURCES LTD (hereinafter called "the Seller") that the bid submitted to IMOPETRO – Importadora Mocambicana de Petroleos, Limitada, (hereinafter called "the Purchaser") on 2019.11.08, for the supply of UNLEADED PETROL (250 000 MT), Jet A1 (50 000 MT) and Gasoil 50PPM (660 000MT), as described in "the Purchaser's", bid documents, after review of all the bids, that the contract is to be awarded to your company.

The bids documents provided by "the Seller", unless specifically amended by mutual agreement in writing, will serve as the contract and, become active with "the Seller's" confirmation of receipt this Notice and "the Seller's" confirmation within five (5) calendar days that the Performance Security is in force. Direct Finance Scheme to be applied.

The purchasers require the Performance Security to be activated upon notice of this award.

A fully authorized original version of the Performance Security must be forwarded to "the Purchaser" within seven (7) calendar days.

For the sakes of good order "the Purchaser" agrees to sign both of signed original bid documents submitted by "the Seller" which are to serve to fully document of agreement, and return one signed original to "the Seller" within seven (7) calendar days, by registered mail.

Best Regards

Joao Macandja Managing Director

Imopetro

